

Scheduled Work Internal Audit Plan 2015/16

Project	Planned Days	Current Stage	Completion Date	Assurance Rating	Recommendations			
					Total Red	Total Amber	Total Green	Total
<u>Cost Estimating and Cost Planning</u> Review of arrangements to ensure that major project costs are properly estimated and planned with appropriate budgets set prior to project works commencing on site. The audit will also look to obtain reasonable assurance that actual project expenditure is compared with original project estimates to identify key variances and improve cost estimation in future.	25	Final Report	31 August 2015	Substantial	0	1	1	2
<u>Barbican International Enterprise</u> Evaluation of the adequacy of the arrangements in place regarding the development and delivery of a programme of touring exhibitions and the financial management provisions to ensure that value for money is achieved.	20	In progress	31 October 2015	-	-	-	-	-

Project	Planned Days	Current Stage	Completion Date	Assurance Rating	Recommendations			
					Total Red	Total Amber	Total Green	Total
<u>Budget-Setting and Financial Management</u> The purpose of this review is to ascertain how the Barbican Centre sets a budget that is flexible at a time of economic uncertainty and addresses the commercial, artistic and educational aspects of the Centre's programme. It will also examine budget monitoring and the accuracy of financial performance reporting.	15	TOR agreed	30 November 2015	-	-	-	-	-
<u>Box Office</u> An examination of the process for determining how productions are priced so that audiences will be attracted to purchase tickets, as well as the relationship between the contribution to costs and the scope that the Centre has for setting prices in a competitive environment.	15	Draft TOR issued	To be confirmed	-	-	-	-	-
<u>Bars</u> An examination of the key controls in respect of cash-handling, stock control and reporting arrangements (including	7	Not started	To be confirmed	-	-	-	-	-

Project	Planned Days	Current Stage	Completion Date	Assurance Rating	Recommendations			
					Total Red	Total Amber	Total Green	Total
use of the new EPOS system) for the in-house operation of the bars.								
<u>Membership Scheme</u> Review of uptake and the arrangements to ensure that benefits are realised.	10	Not started	To be confirmed	-	-	-	-	-
<u>IT – System Controls</u> Application review.	7	Not started	To be confirmed	-	-	-	-	-